

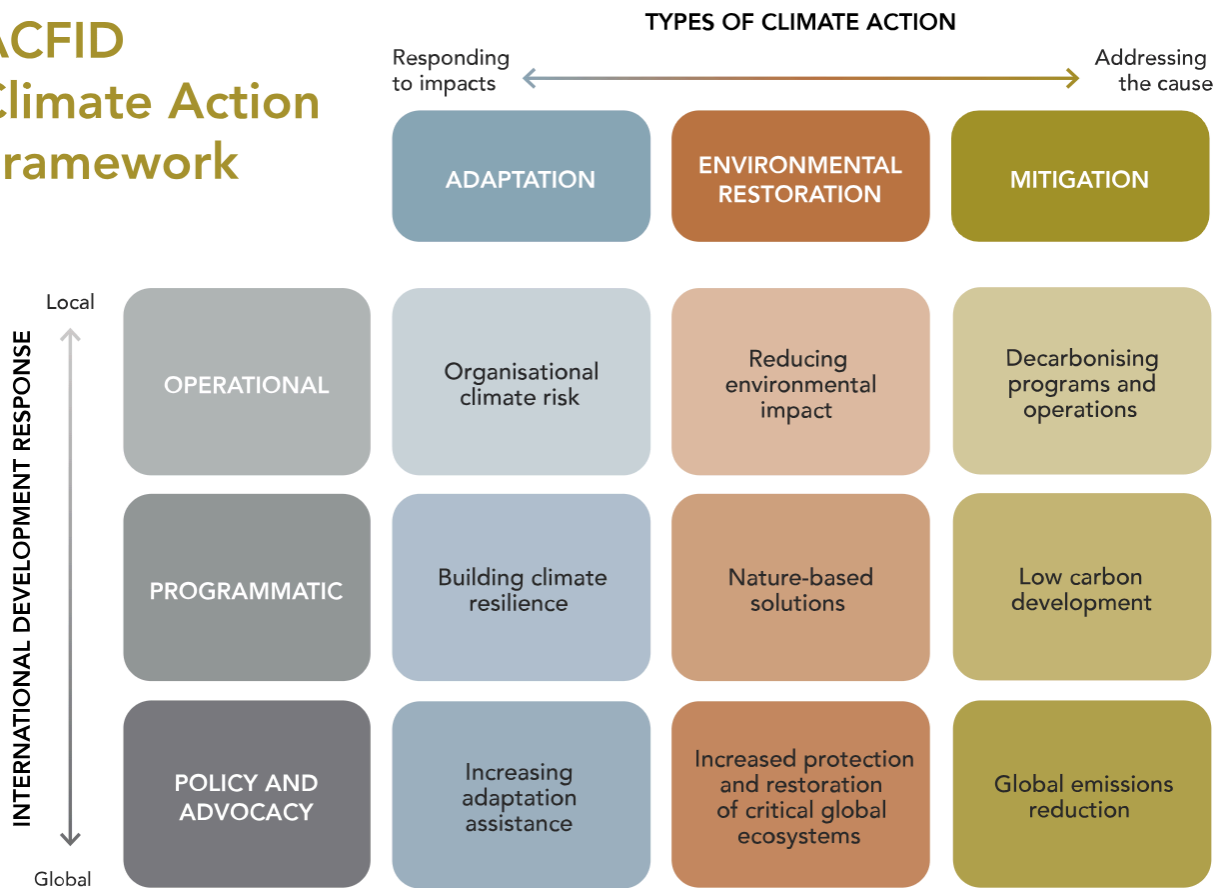


Cufa's Statement of Commitment to Climate Action

December 2024

Cufa's Board and staff are committed to strengthening our engagement and action on climate change. We will draw on ACFID's *Climate Action Framework* which offers a comprehensive guide to increase the understanding of the types of action that can be undertaken at different levels of action and provide clearer entry points for organisations wanting to start working on climate change or seeking to step up their work.

ACFID Climate Action Framework





This statement sets out Cufa’s commitment at two levels: (1) the **program level**, by promoting environmental sustainability, climate action and improved environmental outcomes; and (2) the **operational level**, by minimising the environmental impact of our internal operations.

Cufa’s mission is to foster economic empowerment in line with a three-pillar strategy targeting how people earn, save and invest, as reflected in our *2023-2025 Cufa Strategic Plan*. While we do not directly implement climate programs, we partner with organisations working in this space in Cambodia and PNG, and we will continue to prioritise such opportunities to support financial literacy and awareness to promote climate change action and inclusive green growth outcomes.

In respect to our portfolio of aid investments, we acknowledge there are important secondary considerations which impact on the quality and sustainability of our programs. Since early 2024 we have therefore moved to integrate more robust environmental considerations in our design and consultation processes. This is shown in the *Australian Social Program for Inclusive Rural Enterprise (ASPIRE) Strategic Framework 2024-2028*, released in June 2024. Moreover, this will feature more prominently in future cycles of our ANCP Annual Development Plan (ADPlan) preparation and consultation processes. For example, we will review the lesson plan on career possibilities in our PNG Children’s Financial Literacy (CFL) program to include a focus on green economy jobs.

At the operational level, the Cufa Board considered and adopted a new sustainable travel policy at its quarterly meeting in September 2024. This is a clear demonstration of our commitment to low and no carbon approaches to minimise our environmental footprint. In May 2024, we also made the critical decision to move away from a physical Australian office and further embrace new ICT possibilities. This will both reduce incidental travel in Australia and save on electricity and heating costs in an office environment.

At both the program and operational level, Cufa will continue to progress our climate action commitments as described here, and provide updates to our community of stakeholders.